



# Total Nigeria Plc FY AUDITED 2021 April 1, 2022.

MPR: 11.50%  
Feb' 22 Inflation Rate: 15.7%  
Q4 2021 Real GDP: 3.98%

<b>Total Nigeria Plc</b>	<b>FY 2021</b>	<b>FY 2020</b>	<b>% Change</b>
<b>Statement of Profit or Loss</b>	<b>(N'Mn)</b>	<b>(N'Mn)</b>	
Revenue	341,316.35	204,721.46	66.72%
Cost of Sales	-286,316.06	-173,974.05	64.57%
<b>Gross Profit</b>	<b>55,000.29</b>	<b>30,747.41</b>	<b>78.88%</b>
Other Income	4,478.60	1,040.06	330.61%
Selling and Distribution expenses	-3,547.66	-3,190.31	11.20%
Administrative expenses	-30,157.06	-25,058.94	20.34%
<b>Profit from operating activities</b>	<b>25,774.17</b>	<b>3,538.22</b>	<b>628.45%</b>
Finance Income	831.04	2,263.19	-63.28%
Finance costs	-1,769.66	-2,892.37	-38.82%
<b>Net Finance Costs</b>	<b>-938.62</b>	<b>-629.18</b>	<b>49.18%</b>
<b>Profit/(Loss) before tax</b>	<b>24,835.56</b>	<b>2,909.04</b>	<b>753.74%</b>
Minimum Tax	0.00	0.00	
Income tax credit/(expense)	-7,973.43	-845.65	842.87%
<b>Profit/(Loss) after tax</b>	<b>16,862.13</b>	<b>2,063.39</b>	<b>717.21%</b>
<b>Basic Earnings per Share</b>	<b>49.66</b>	<b>6.08</b>	<b>716.78%</b>
<b>Balance Sheet as at December 31, 2021.</b>			
Cash and cash equivalents	62,952.68	31,014.28	102.98%
Trade and other receivables	63,966.45	41,335.76	54.75%
Inventories	29,202.09	21,619.94	35.07%
Property Plant and Equipment	38,734.52	36,207.65	6.98%
Other Assets	13,873.23	13,435.26	3.26%
<b>Total Assets</b>	<b>208,728.97</b>	<b>143,612.89</b>	<b>45.34%</b>
Trade and other payables	134,545.29	73,485.40	83.09%
Current tax liabilities	6,136.74	438.80	1298.54%
Deferred tax liabilities	5,970.52	4,503.67	32.57%
Borrowings	15,116.80	32,614.32	-53.65%
Other Liabilities	5,340.31	4,419.72	20.83%
<b>Total Liabilities</b>	<b>167,109.66</b>	<b>115,461.91</b>	<b>44.73%</b>
<b>Total shareholders' equity</b>	<b>41,619.31</b>	<b>28,150.98</b>	<b>47.84%</b>

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N18.2k	N/A	April 22, 2022	April 25 – 29, 2022	June 17, 2022	June 16, 2022

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